



LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

The Board of Directors announces that with effect from January 14, 2001, Mr. Gabriel Joseph McCarrick resigned and Mr. Ian Curley was appointed as non-executive director of the Company. Mr. Michael Smurfit Jnr and Mr. Gerard William McGann, the non-executive directors of the Company, have also appointed Mr. Ian Curley to be their alternate director with effect from January 14, 2002.

By order of the Board
Lo Kin Cheung
Company Secretary

Hong Kong, January 15, 2002